July 2012

Monthly Economic Review

Alberta Government

MONTHLY ECONOMIC REVIEW

July 2012

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Current Economic Indicators
July 2012
Highlights

Labour Force: In June 2012, Alberta's unemployment rate inched up from May's 4.5% to 4.6%. The rise in the unemployment rate was due to a fall in employment (down 8,600) which outpaced a fall in the size of the labour force (down 6,900). Alberta's 4.6% unemployment rate is now the lowest provincial unemployment rate in the country. Nationally, the unemployment rate was 7.2% in June. As compared to June 2012, employment gains totalled 55,400. Sizeable job gains were noted for mining and oil and gas extraction (up 36,000), construction (up 23,500), and transportation and warehousing (up 16,400) in Alberta. In April, there were 24,630 employment insurance (EI) recipients in Alberta, down 34.3% from the same month in 2012.

Consumer Spending: In April 2012, the value of retail sales rose by 7.8% from 12 months earlier to $5.7 billion. Year-to-date, retail trade rose 9.5% from the same period in 2011. Nationally, retail sales increased by 4.1% over the same period. In June, the number of Alberta homes sold via the Multiple Listing Service rose 8.1%, compared to the same month in 2011. Albertans paid 0.4% more for the goods and services that comprise the Consumer Price Index in May than they did in May 2011. Nationally, consumer prices rose 1.2% over the same period.

Construction: Urban housing starts in Alberta rose 42.6% in June 2012, compared to the same month of 2011. On a year-to-date basis, urban housing starts totalled 14,730, 51.2% more than the total number of starts recorded over the same period in 2011. Between May 2011 and May 2012, the value of building permits issued by Alberta municipalities rose by 26.0%. This increase was the result of sharp increases in institutional, industrial and residential permits. From January to May 2012, Alberta building permits rose by 19.0% from the same period in 2011 to $6.1 billion. This compares to a national increase of 10.5% over the same period.

Manufacturing: In May, Alberta's manufacturing shipments rose 6.3% to $6.1 billion from May 2011. The largest increases of 58.1%, 19.3%, and 18.9% were registered for the computer and electronics, metal fabricating and non-metallic mineral products sectors respectively. For the year-to-date, Alberta's manufacturing shipments rose by 11.1%. Industries that registered large increases in shipments include computer and electronics (up 50.5%), machinery (up 28.5%) and metal fabricating (up 26.9%). Nationally, manufacturing shipments rose by 4.9% over the same period.

Energy: Between April 2011 and April 2012, production of natural gas fell by 3.6% while crude oil production rose by 11.7%. In June, the average number of active drilling rigs was 139, 7.3% less than the number of rigs that were drilling in June 2011. On a year-to-date basis the average number of drilling rigs increased by 3.5% as compared to the same period in 2011.

Exports: Alberta's merchandise exports rose 3.1% between May 2011 and May 2012. Year-to-date, exports increased by 12.3% from the same period in 2011 to $41.2 billion. Primary agriculture exports rose 25.0% while mining and energy exports and manufacturing exports rose by 13.2% and 6.5%, respectively. Nationally, exports rose 6.0% over the same period.

Incorporations and Bankruptcies: In April, business bankruptcies were up 17.6% from April 2011 and consumer bankruptcies fell by 18.3% over the same period. Year-to-date, business bankruptcies fell 11.6% from a year ago while consumer bankruptcies fell 15.5%. In June, Alberta's business incorporations increased by 1.4% from June 2011 to 3,483. For the first six months of the 2012, there were 0.1% more business incorporations than for the same period in 2011.

Population: On April 1, 2012, Alberta's population was 3,847,119, up 2.4% from April 1, 2011. This was the largest provincial population increase and can be attributed to increases of both interprovincial in-migrants and international immigrants in the first quarter of 2012. Nationally, population rose by 1.1% as compared to April 1, 2011.

CURRENT ECONOMIC INDICATORS

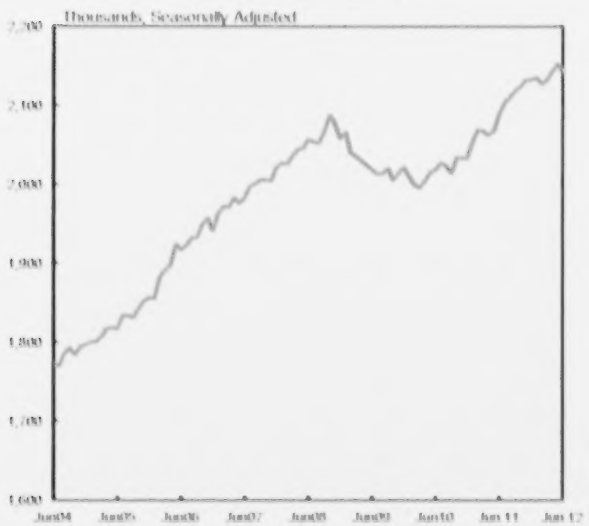
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Labour Force (000's)	2,193.3	2,248.9	55.6	2,185.6	2,255.0	69.4	2,210.6	2,248.1	37.5
Calgary	755.1	776.4	21.3	758.6	791.2	32.6	768.3	790.9	22.6
Edmonton	697.4	707.9	10.6	698.0	718.6	20.6	704.2	723.1	18.9
Employed (000's)	2,068.8	2,139.2	70.4	2,068.3	2,152.8	84.5	2,088.8	2,144.2	55.4
Calgary	710.4	738.1	27.7	714.2	752.4	38.2	724.2	753.3	29.1
Edmonton	657.8	671.3	13.5	658.3	683.4	25.1	665.9	691.1	25.2
Employment Rate (%)	69.1	70.2	1.1	68.9	70.4	1.5	69.5	69.9	0.4
Calgary	69.2	70.7	1.5	69.4	71.6	2.2	70.2	71.5	1.3
Edmonton	68.6	68.8	0.2	68.5	69.6	1.1	69.2	70.1	0.9
Unemployment (000's)	124.5	109.7	-14.9	117.3	102.2	-15.1	121.9	103.9	-18.0
Calgary	44.7	38.3	-6.5	44.4	38.8	-5.6	44.1	37.6	-6.5
Edmonton	39.6	36.6	-3.0	39.7	35.2	-4.5	38.3	32.1	-6.2
Unemployment Rate (%)	5.7	4.9	-0.8	5.4	4.5	-0.9	5.5	4.6	-0.9
Calgary	5.9	4.9	-1.0	5.9	4.9	-1.0	5.7	4.8	-0.9
Edmonton	5.7	5.2	-0.5	5.7	4.9	-0.8	5.4	4.4	-1.0
Participation Rate (%)	73.3	73.8	0.5	72.9	73.7	0.8	73.6	73.3	-0.3
Calgary	73.5	74.3	0.8	73.7	75.3	1.6	74.5	75.1	0.6
Edmonton	72.8	72.6	-0.2	72.7	73.1	0.4	73.2	73.4	0.2

Note: Calgary and Edmonton estimates are 3-month moving averages

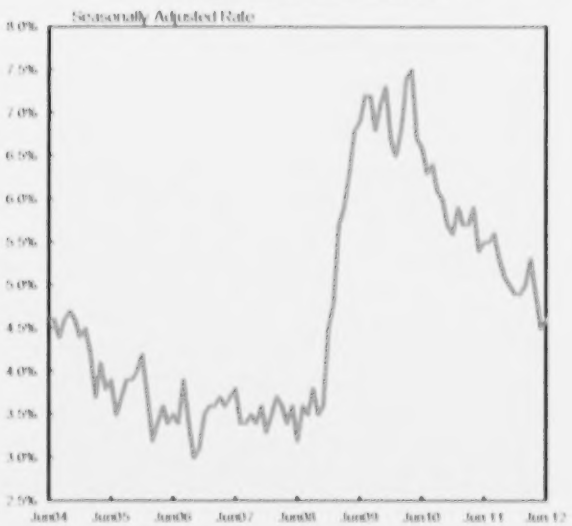
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Male Unemployment Rate (%)	6.2	5.1	-1.1	5.6	4.5	-1.1	5.3	4.3	-1.0
Female Unemployment Rate (%)	5.2	4.6	-0.5	5.0	4.6	-0.4	4.9	4.3	-0.6
Youth Unemployment Rate (%)	11.1	9.0	-2.2	11.2	8.9	-2.3	10.5	9.3	-1.2
Working Age Population (000's)	2,993.3	3,047.9	54.5	3,000.1	3,058.4	58.3	3,005.1	3,066.0	60.9
Calgary	1,026.5	1,047.6	21.1	1,028.8	1,050.7	21.9	1,030.9	1,053.6	22.7
Edmonton	958.8	978.8	20.1	960.6	982.4	21.8	962.3	985.4	23.1
Employed (000's)	2,063.0	2,132.9	69.9	2,087.6	2,172.1	84.5	2,127.1	2,180.6	53.5
Full-time	1,693.6	1,769.5	75.9	1,751.9	1,814.5	62.6	1,778.0	1,824.2	46.2
Part-time	369.4	363.4	-6.0	335.7	357.6	21.9	349.2	356.5	7.3

Note: Calgary and Edmonton estimates are 3-month moving averages

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	49.0	54.0	5.0	54.8	62.6	7.8	53.8	55.1	1.3
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.6	3.2	-0.4	3.8	3.7	-0.1	3.6	3.4	-0.2
Employed (000's)	148.7	176.5	27.8	148.1	179.6	31.5	151.1	187.1	36.0
Construction									
Unemployment Rate (%)	8.1	5.3	-2.8	5.5	3.8	-1.7	6.1	4.5	-1.6
Employed (000's)	202.2	218.7	16.5	217.1	230.0	12.9	206.2	229.7	23.5
Manufacturing									
Unemployment Rate (%)	3.9	2.7	-1.2	3.9	2.5	-1.4	1.9	2.9	1.0
Employed (000's)	141.0	133.2	-7.8	139.7	141.9	2.2	146.2	136.1	-10.1
Wholesale Trade									
Unemployment Rate (%)	n/a	3.1	n/a	2.0	3.7	1.7	1.9	4.0	2.1
Employed (000's)	95.4	80.8	-14.6	91.9	77.8	-14.1	94.6	77.5	-17.1
Retail Trade									
Unemployment Rate (%)	5.2	4.1	-1.1	5.2	5.0	-0.2	3.6	3.0	-0.6
Employed (000's)	220.3	243.6	23.3	220.9	236.2	15.3	232.9	246.4	13.5
Transportation and Warehousing									
Unemployment Rate (%)	3.1	n/a	n/a	3.2	n/a	n/a	3.4	1.6	-1.8
Employed (000's)	102.2	112.0	9.8	101.3	115.0	13.7	104.5	120.9	16.4
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	n/a	n/a	n/a	2.0	n/a	n/a	2.0	1.7	-0.3
Employed (000's)	97.9	97.7	-0.1	99.5	95.6	-3.9	106.3	107.2	0.9
Professional, Scientific and Technical Services									
Unemployment Rate (%)	3.1	2.8	-0.3	2.4	3.6	1.2	2.7	2.4	-0.3
Employed (000's)	164.7	156.0	-8.7	165.5	154.2	-11.3	170.3	157.5	-12.8
Business, Building and Other Support Services									
Unemployment Rate (%)	6.9	6.0	-1.0	5.7	5.6	-0.1	9.0	6.0	-3.0
Employed (000's)	71.6	70.3	-1.2	68.4	76.2	7.8	73.8	70.5	-3.3
Educational Services									
Unemployment Rate (%)	n/a	n/a	n/a	2.1	n/a	n/a	2.1	1.6	-0.5
Employed (000's)	134.1	132.7	-1.3	127.8	136.6	8.8	127.7	131.6	3.9
Health Care and Social Assistance									
Unemployment Rate (%)	2.5	n/a	n/a	2.5	2.4	-0.1	2.0	1.2	-0.8
Employed (000's)	221.3	231.4	10.1	225.4	224.4	-1.0	234.0	231.6	-2.4
Information, Culture and Recreation									
Unemployment Rate (%)	6.2	4.6	-1.6	6.7	4.8	-1.9	3.7	3.5	-0.2
Employed (000's)	74.6	72.5	-2.1	80.6	73.2	-7.4	84.5	72.6	-11.9
Accommodation and Food Services									
Unemployment Rate (%)	5.2	4.4	-0.8	4.4	2.3	-2.1	4.2	2.8	-1.4
Employed (000's)	132.3	135.8	3.5	133.1	145.2	12.1	135.0	133.7	-1.3
Other Services									
Unemployment Rate (%)	3.4	n/a	n/a	4.2	n/a	n/a	2.8	2.6	-0.2
Employed (000's)	103.6	109.5	5.9	102.4	106.7	4.3	99.3	126.4	27.1
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	2.1	n/a	n/a	2.0	n/a	n/a
Employed (000's)	83.9	89.7	5.9	90.1	93.3	3.2	84.4	96.9	12.5

NOTE: "n/a" is reported in instances of insufficient response

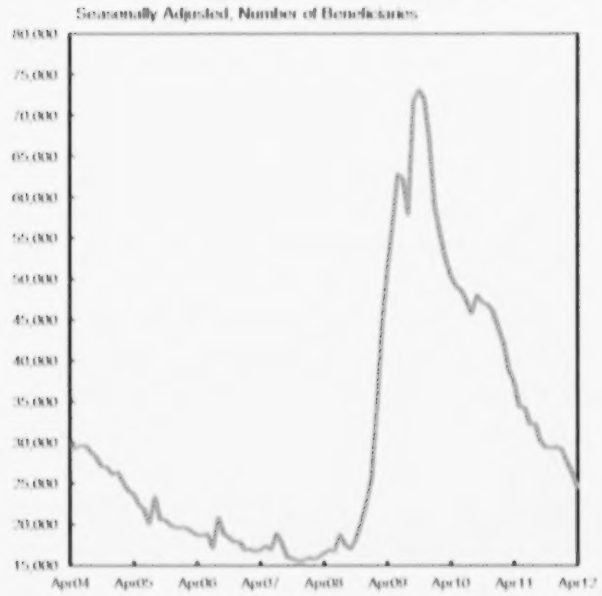
EMPLOYMENT INSURANCE	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	40,685	26,983	-33.7	38,960	26,390	-32.3	37,480	24,630	-34.3

WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	30,651	33,011	7.7	10,242	10,996	7.4	10,291	11,130	8.2

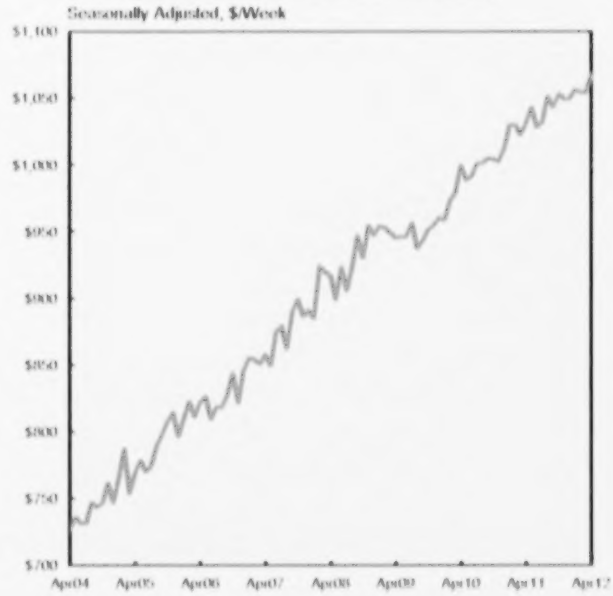
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
$/week, seasonally adjusted	1,028	1,058	2.9	1,023	1,054	3.1	1,031	1,067	3.5

MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
Alberta									
International									
Immigration	32,643	30,958	-5.2	6,667	8,305	24.6	5,744	7,515	30.8
Emigration	8,624	8,670	0.5	2,003	2,011	0.4	1,479	1,486	0.5
Returning Canadians	2,843	2,843	0.0	454	454	0.0	487	487	0.0
Temporarily abroad	2,307	2,308	0.0	556	556	0.0	486	486	0.0
Net Non Permanent Residents	(9,568)	3,075	n/a	(6,794)	105	n/a	(568)	2,642	n/a
Net international migration	14,997	25,898	72.7	(2,232)	6,297	n/a	3,708	8,672	133.9
Interprovincial									
In-migration	70,033	87,064	24.3	16,072	18,819	17.1	20,566	26,910	30.9
Out-migration	65,417	67,923	3.8	13,562	12,809	-5.6	15,281	13,514	-11.6
Net Interprovincial migration	4,616	19,141	314.7	2,510	6,010	139.4	5,275	13,396	154.0

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - APRIL 2011	JANUARY - APRIL 2012	JANUARY - APRIL Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change
Alberta									
Total All Stores, seasonally adjusted	20,631	22,581	9.5	5,162	5,664	9.7	5,243	5,654	7.8
Motor and Recreational Vehicles	4,757	5,597	17.7	1,327	1,562	17.7	1,425	1,570	10.1
Gasoline Service Stations	2,601	2,817	8.3	717	756	5.6	656	711	8.3
Furniture, Furnishings, Electronics	1,386	1,453	4.9	370	391	5.4	368	363	-1.3
Building and Outdoor Home Supplies	833	923	10.8	212	236	11.1	240	268	11.8
Food and Beverage	4,025	4,155	3.2	1,031	1,133	9.8	1,097	1,038	-5.4
Pharmacies and Personal Care	919	944	2.6	244	241	-1.2	236	236	0.1
Clothing and Accessories	974	1,088	11.7	252	302	20.1	293	305	4.1
General Merchandise	2,291	2,487	8.6	589	653	11.0	655	688	5.0
Miscellaneous Retailers	431	449	4.1	116	121	4.4	116	118	2.1

Note: The Total All Stores series is seasonally adjusted, the sales by store type series are not seasonally adjusted.

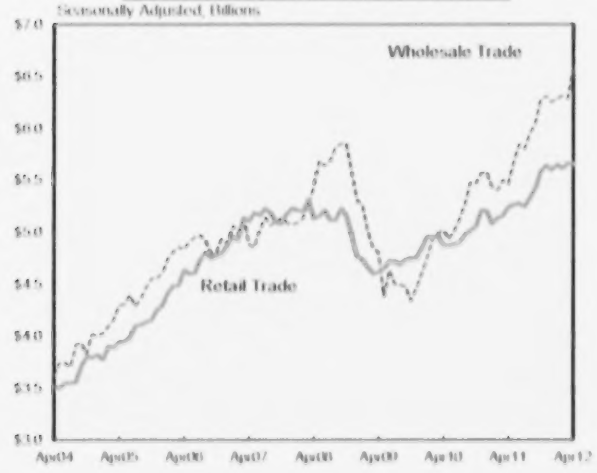
FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - APRIL 2011	JANUARY - APRIL 2012	JANUARY - APRIL Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change
Alberta									
Total, seasonally adjusted	2,329	2,539	9.0	589	635	7.8	593	641	8.0

NEW MOTOR VEHICLE SALES	JANUARY - MAY 2011	JANUARY - MAY 2012	JANUARY - MAY Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change	MAY 2011	MAY 2012	MAY Per cent Change
Alberta									
Total Number Sold, unadjusted	86,929	100,181	15.2	20,364	20,591	1.1	20,169	24,726	22.6
Passenger Vehicles	21,636	24,753	14.4	5,276	5,232	-0.8	5,557	6,400	15.2
Trucks	65,293	75,428	15.5	15,088	15,359	1.8	14,612	18,326	25.4

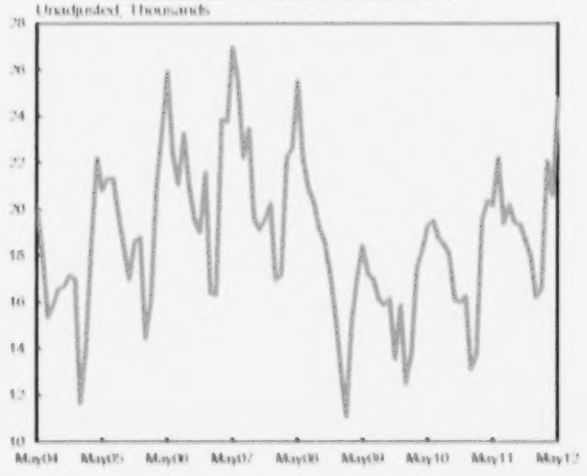
Note: Trucks include minivans, sport utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - APRIL 2011	JANUARY - APRIL 2012	JANUARY - APRIL Per cent Change	MARCH 2011	MARCH 2012	MARCH Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	21,806	25,466	16.8	5,499	6,290	14.4	5,464	6,576	20.3

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



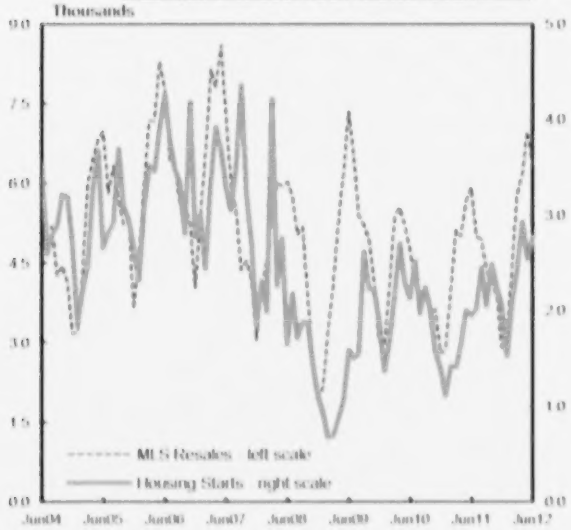
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JUNE			MAY			JUNE		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (number)	28,526	32,934	15 5	5,659	6,984	23 4	5,920	6,400	8 1
Calgary	12,225	14,602	19 4	2,219	2,982	34 4	2,427	2,832	16 7
Edmonton	9,050	9,726	7 5	2,007	2,156	7 4	1,901	1,913	0 6
Total Value ($000,000)	10,156	12,019	18 3	2,021	2,617	29 5	2,138	2,367	10 7
Calgary	4,972	6,047	21 6	923	1,281	38 7	1,000	1,195	19 6
Edmonton	2,946	3,277	11 2	665	748	12 5	625	651	4 2

HOUSING STARTS (urban)	JANUARY - JUNE			MAY			JUNE		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total	9,742	14,730	51 2	2,007	2,540	26 6	1,947	2,776	42 6
Single Detached	6,117	6,973	14 0	1,291	1,245	-3 6	1,264	1,448	14 6
All Others*	3,625	7,757	114 0	716	1,295	80 9	683	1,328	94 4
Calgary	3,530	7,044	99 5	989	949	-4 0	719	1,184	64 7
Edmonton	4,051	5,468	35 0	1,009	1,246	23 5	719	1,050	46 0

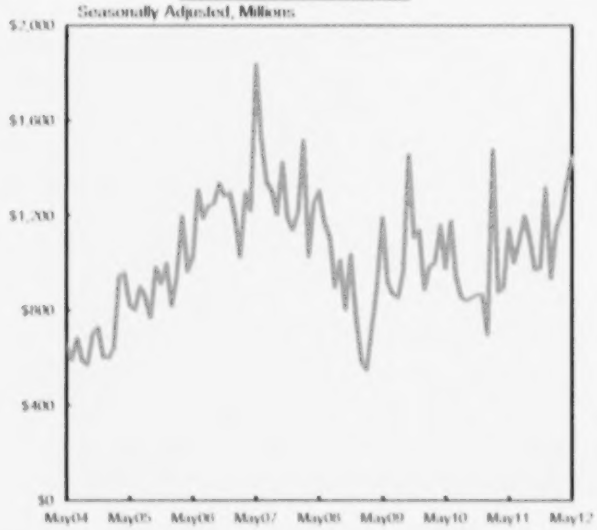
* Includes: two family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total Value, seasonally adjusted	5,101 1	6,067 9	19 0	897 1	1,340 9	49 5	1,145 1	1,443 0	26 0
Total Value, unadjusted	4,907 4	5,896 9	20 2	937 6	1,372 8	46 4	1,244 7	1,592 8	28 0
Calgary	2,092 9	2,389 2	14 2	384 1	699 3	82 1	305 9	560 9	83 3
Edmonton	1,680 7	1,845 8	9 8	348 3	299 4	14 0	594 6	524 7	-11 8
Residential	2,547 5	3,202 6	25 7	661 9	677 4	2 3	665 5	874 3	31 4
Calgary	931 9	1,341 3	43 9	239 6	301 9	26 0	206 0	342 1	66 0
Edmonton	1,049 6	1,166 4	11 1	278 0	185 7	-33 2	287 2	322 8	12 4
Industrial	866 2	629 5	-27 3	19 4	141 0	626 9	88 4	207 9	135 2
Calgary	645 6	95 6	-85 2	9 2	22 0	138 8	9 2	32 5	254 3
Edmonton	61 5	102 3	66 3	3 7	7 4	98 9	31 2	16 0	-48 7
Commercial	1,292 0	1,636 8	26 7	228 0	497 5	118 2	454 9	318 7	-30 0
Calgary	439 4	802 0	82 5	120 4	335 1	178 2	81 7	149 0	82 4
Edmonton	487 9	417 5	-14 4	58 3	93 0	59 5	267 0	96 7	-63 8
Institutional/Government	201 7	428 2	112 3	28 4	56 9	100 4	35 9	192 0	434 9
Calgary	75 9	150 3	98 1	14 8	40 3	171 8	9 1	37 4	312 2
Edmonton	81 7	159 5	95 3	8 3	13 2	60 5	9 3	89 1	857 1

HOUSING STARTS / MLS RESALES



BUILDING PERMITS

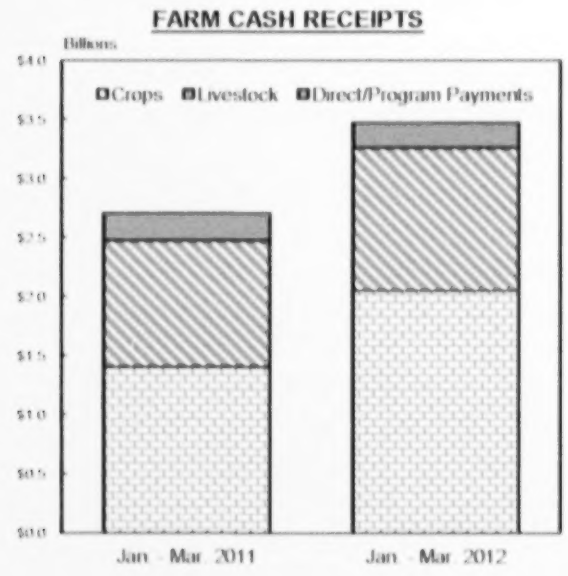


MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MAY			APRIL			MAY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	28,158 6	31,294 2	11 1	5,806 2	6,219 3	7 1	5,696 6	6,055 9	6 3
Total, unadjusted	27,563 8	30,916 6	12 2	5,439 3	5,871 4	7 9	5,854 1	6,153 0	5 1
Food Products	4,473 9	4,875 1	9 0	905 6	1,011 3	11 7	938 2	1,035 0	10 3
Plastics & Rubber Products	561 8	608 7	8 3	116 1	120 2	3 5	127 7	135 8	6 3
Metal Fabricating	2,055 0	2,608 2	26 9	432 0	452 8	4 8	409 8	488 7	19 3
Printing & Publishing	348 3	340 2	-2 3	70 8	66 7	-5 8	73 8	71 3	-3 4
Non Metallic Mineral Products	618 5	746 8	20 7	113 0	135 3	19 7	171 8	204 2	18 9
Petroleum & Coal Products	7,274 1	8,107 9	11 5	1,378 7	1,460 8	6 0	1,453 3	1,407 6	-3 1
Chemicals & Chemical Products	5,256 2	5,368 0	2 1	1,097 0	1,031 8	-6 0	1,090 4	1,128 0	3 4
Wood Products	876 5	978 5	11 6	170 8	198 4	16 2	192 3	228 0	18 6
Furniture & Fixtures	317 4	338 3	6 6	64 8	67 2	3 8	67 4	74 9	11 2
Paper & Allied	764 9	738 4	-3 5	157 7	156 1	-1 0	145 8	135 5	-7 1
Computers & Electronics	180 1	271 1	50 5	31 9	50 4	58 1	38 0	60 1	58 1
Machinery	3,009 2	3,866 3	28 5	558 7	721 1	29 1	733 0	742 4	1 3
Other Manufacturing*	1,817 9	2,069 3	13 8	342 3	399 4	16 7	412 7	441 5	7 0

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
Alberta									
Total From Operations	9,003 8	10,467 4	16 3	2,361 6	2,811 4	19 0	2,711 7	3,477 9	28 3
Crops	3,794 7	5,182 7	36 6	1,120 7	1,431 3	27 7	1,406 8	2,051 8	45 8
Wheat, other than Durum	1,009 2	1,463 3	45 0	311 8	408 8	31 1	331 3	428 6	29 4
Durum Wheat	123 7	132 4	7 1	30 1	47 8	58 5	38 7	48 4	25 2
Barley	154 0	236 1	53 3	64 6	89 1	37 9	57 1	71 2	24 6
Canola	1,711 0	2,609 2	52 5	628 4	837 0	33 2	548 4	916 8	67 2
Livestock	4,392 2	4,603 4	4 8	1,043 4	1,197 6	14 8	1,069 1	1,212 0	13 4
Cattle and Calves	3,082 6	3,167 2	2 7	724 2	823 4	13 7	738 3	844 2	14 4
Hogs	368 5	416 5	13 0	80 0	109 3	36 6	98 6	110 3	11 8
Dairy Products	478 4	504 1	5 4	121 1	129 7	7 1	121 0	134 1	10 8
Poultry	259 1	296 2	14 3	65 6	76 5	16 7	67 5	75 3	11 6
Direct/Program Payments	816 9	681 3	-16 6	197 5	182 5	-7 6	235 8	214 1	-9 2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.



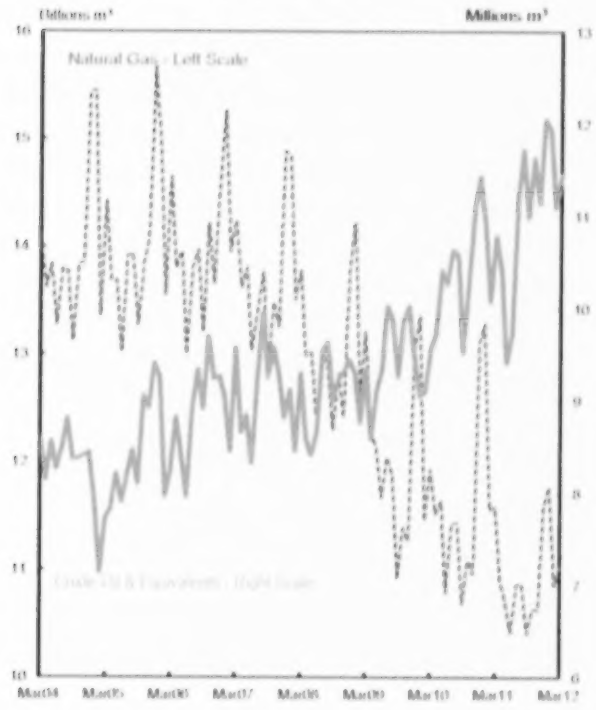
ENERGY PRODUCTION	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
Alberta									
Natural Gas (million m^3)	47,335	44,165	-6.7	11,588	11,027	-4.8	10,906	10,512	-3.6
Crude Oil and Equivalents*('000 m^3)	42,210	46,098	9.2	10,781	11,446	6.2	10,420	11,640	11.7

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

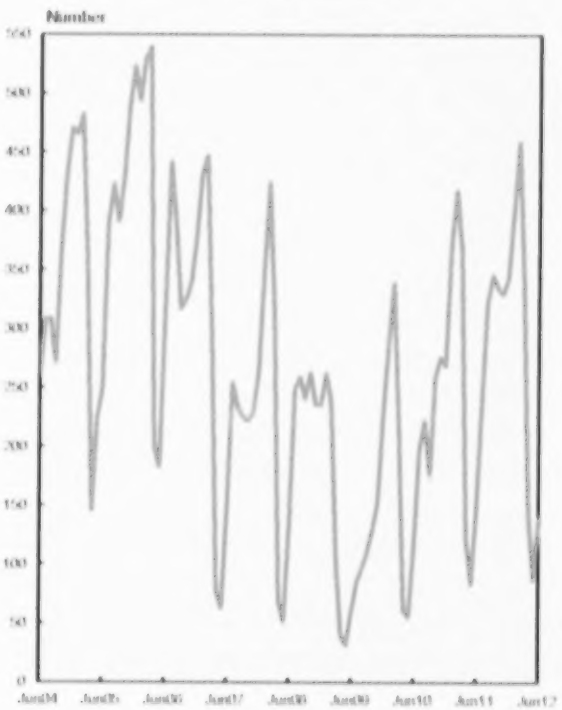
RIG ACTIVITY	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Rig Counts									
Drilling	252	261	3.5	84	88	4.8	150	139	-7.3
Available	566	600	6.0	564	613	8.7	544	603	10.8

ENERGY PRICES	ANNUAL AVERAGES		2011			2012			Annual % Change
	2010	2011	APR	MAY	JUN	APR	MAY	JUN	
West Texas Intermediate Crude Oil Price (US$/Barrel)	79.53	95.12	110.04	101.36	96.29	103.35	94.72	82.41	-14.4
Natural Gas Reference Price (C$/GJ)	3.57	3.28	3.30	3.39	3.51	1.63	1.58	n/a	-53.4

ENERGY PRODUCTION



RIGS DRILLING



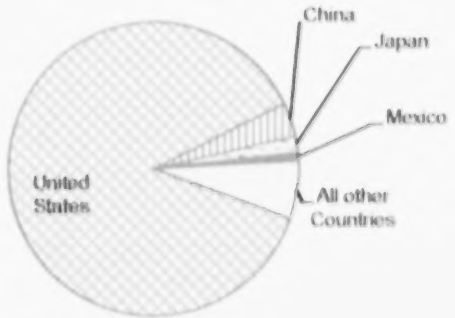
EXPORTS By Industry ($000,000)	JANUARY - MAY 2011	JANUARY - MAY 2012	JANUARY - MAY Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change	MAY 2011	MAY 2012	MAY Per cent Change
Alberta									
Total - all industries	36,700 5	41,216 2	12 3	6,915 4	8,314 0	20 2	7,532 3	7,762 9	3 1
Primary Agriculture	1,804 4	2,254 7	25 0	370 7	461 1	24 4	394 5	452 9	14 8
Mining & Energy	25,965 1	29,401 3	13 2	4,623 7	5,908 1	27 8	5,280 4	5,453 0	3 3
Crude oil	19,988 9	25,539 1	27 8	3,691 0	5,199 3	40 9	4,200 8	4,801 8	14 3
Natural Gas and Natural Gas Liquids	5,444 6	3,456 7	-36 5	817 6	625 2	-23 5	960 6	575 0	-40 1
Other Mining and Energy	531 6	405 5	-23 7	115 1	83 6	-27 4	119 0	76 2	-35 9
Manufacturing	8,674 8	9,241 9	6 5	1,866 6	1,873 5	0 4	1,799 8	1,784 4	-0 9
Chemicals, Petroleum & Coal Products	3,623 2	3,730 2	3 0	793 6	738 4	-7 0	761 8	659 1	-13 5
Paper & Wood Products	866 0	887 3	2 5	175 8	193 9	10 3	177 4	179 4	1 1
Primary & Fabricated Metal Products	907 3	856 0	-5 6	188 7	160 8	-14 8	165 5	179 1	8 2
Machinery & Transportation Equipment	1,441 9	1,667 8	15 7	330 7	343 4	3 8	329 7	331 5	0 5
Food, Feed & Beverage	1,333 1	1,486 7	11 5	268 4	313 1	16 7	253 6	292 6	15 4
Other Manufacturing	503 2	613 9	22 0	109 4	123 9	13 3	111 7	142 7	27 7
Other Exports	256 3	318 3	24 2	54 5	71 3	30 8	57 6	72 6	26 0

EXPORTS By Country ($000,000)	JANUARY - MAY 2011	JANUARY - MAY 2012	JANUARY - MAY Per cent Change	APRIL 2011	APRIL 2012	APRIL Per cent Change	MAY 2011	MAY 2012	MAY Per cent Change
Alberta									
Total - all countries	36,700 5	41,216 2	12 3	6,915 4	8,314 0	20 2	7,532 3	7,762 9	3 1
United States	31,785 0	35,908 5	13 0	5,926 6	7,140 0	20 5	6,523 7	6,726 3	3 1
China	1,124 7	1,549 2	37 7	199 2	399 4	100 5	230 5	273 3	18 5
Japan	747 2	732 8	-1 9	161 8	173 6	7 3	158 9	141 4	-11 0
Mexico	338 7	398 0	17 5	71 1	80 2	12 8	48 1	56 0	16 4
Korea, South	346 7	225 2	-35 0	77 3	40 2	-47 9	82 6	51 8	-37 3
Netherlands	227 6	180 6	-20 6	37 4	39 5	5 5	33 8	38 5	14 1
United Arab Emirates	129 0	142 8	10 7	29 2	30 1	3 3	20 8	30 9	48 7
Russia	106 5	121 7	14 3	28 9	18 0	-37 9	30 1	22 5	-25 3
Iraq	7 4	108 1	n/a	1 1	45 2	n/a	1 0	21 8	n/a
Indonesia	95 6	99 1	3 7	7 6	23 8	212 8	19 0	32 1	69 0
All other Countries	1,792 2	1,750 2	-2 3	375 3	324 1	-13 7	383 8	368 2	-4 1

EXPORTS

ALBERTA EXPORTS BY COUNTRY

January - May 2012



BANKRUPTCIES	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Business (number)	95	84	-11.6	26	19	-26.9	17	20	17.6
Consumer (number)	2,534	2,141	-15.5	680	568	-16.5	640	523	-18.3

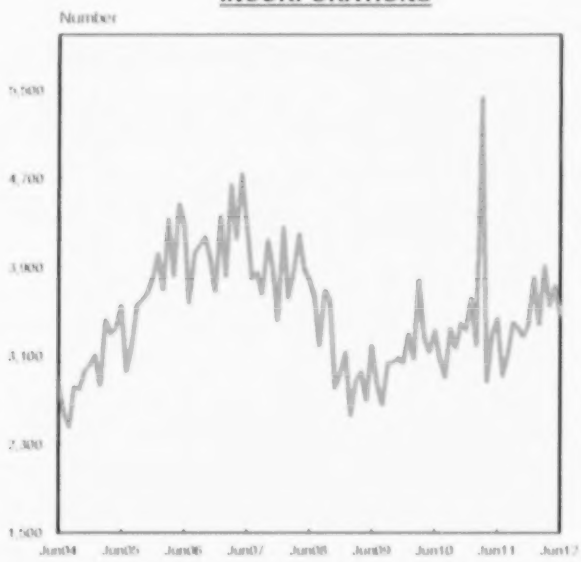
BUSINESS INCORPORATIONS	JANUARY - JUNE			MAY			JUNE		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Number of Business Incorporations	21,854	21,883	0.1	3,298	3,732	13.2	3,436	3,483	1.4
Alberta Corporations	20,339	20,128	-1.0	3,024	3,431	13.5	3,172	3,200	0.9
Non-Alberta Corporations	1,515	1,755	15.8	274	301	9.9	264	283	7.2

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - APRIL			MARCH			APRIL		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (includes same-day)	180,487	187,564	3.9	48,787	52,707	8.0	48,258	50,031	3.7
Total (excludes same-day)	170,582	178,764	4.8	46,014	50,294	9.3	45,698	47,803	4.6
U.S.A. (excludes same-day)	110,533	120,818	9.3	30,762	34,159	11.0	29,404	32,874	11.8
United Kingdom	24,061	20,776	-13.7	5,906	6,124	3.7	6,448	5,220	-19.0
Germany	7,031	6,460	-8.1	1,802	1,798	-0.2	1,799	1,031	-42.7
Netherlands	2,667	2,667	0.0	670	587	-12.4	608	698	14.8
Japan	1,510	1,689	11.9	206	389	88.8	1,076	1,095	1.8
Australia	3,012	3,139	4.2	662	696	5.1	691	681	-1.4
Switzerland	1,630	1,520	-6.7	408	450	10.3	400	309	-22.8
Mexico	1,252	1,573	25.6	369	435	17.9	341	583	71.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES

INCORPORATIONS

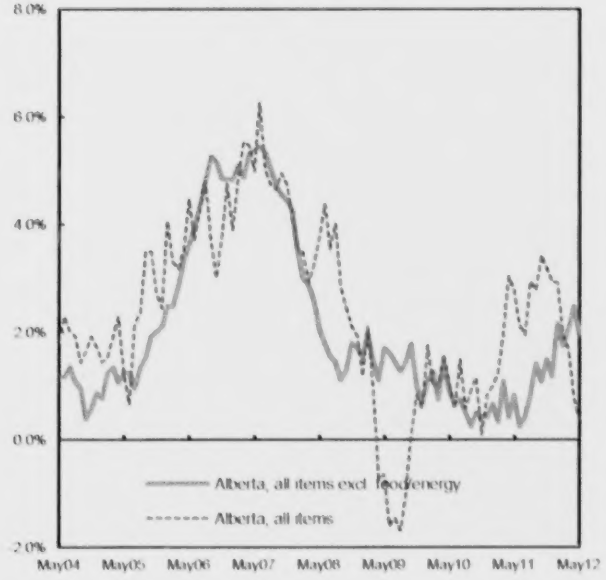


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	MAY	FEB	MAR	APR	MAY	MAY '11 - MAY '12
Alberta									
All Items	121.5	122.7	125.7	126.1	126.6	126.6	127.0	126.6	0.4
Food	120.5	121.8	125.6	125.3	127.8	127.2	126.7	127.6	1.8
Shelter	147.4	147.6	152.1	149.3	155.1	150.5	149.9	147.9	-0.9
Energy	138.5	143.0	166.5	169.1	169.3	161.5	161.1	152.3	-9.9
Household Operations & Furnishings	107.8	107.7	109.2	108.1	110.1	110.4	110.3	110.4	2.1
Transportation	105.3	118.8	124.7	129.1	125.4	127.8	130.2	128.9	-0.2
Recreation, Education & Reading	105.3	106.0	105.7	107.2	103.6	104.9	105.5	107.0	-0.2
All Items, excl. Food and Energy	119.8	120.7	121.7	122.1	123.2	123.8	124.3	124.5	2.0
Edmonton	121.6	122.9	126.0	126.5	126.9	127.0	127.4	127.0	0.4
Calgary	121.7	122.7	125.4	125.8	126.3	126.3	126.7	126.2	0.3

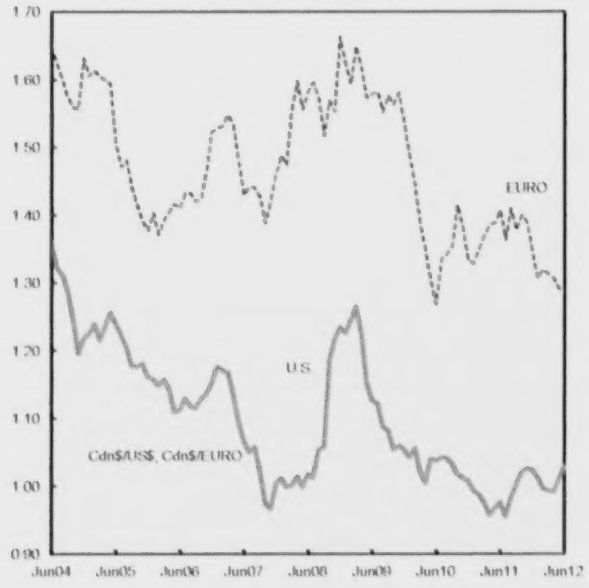
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	JUN	MAR	APR	MAY	JUN	JUN '11 - JUN '12
United States	1.1415	1.0301	0.9893	0.9768	0.9939	0.9926	1.0098	1.0281	-5.0
Japan	0.0122	0.0118	0.0124	0.0121	0.0127	0.0121	0.0122	0.0127	-4.3
European Monetary Union (EURO)	1.5853	1.3671	1.3761	1.4067	1.3194	1.3126	1.3066	1.2918	8.9
United Kingdom	1.7208	1.5928	1.5859	1.5841	1.5751	1.5726	1.5889	1.6071	-1.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	JUL	APR	MAY	JUN	JUL	JUN '11 - JUN '12
Canada	2.42	2.60	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



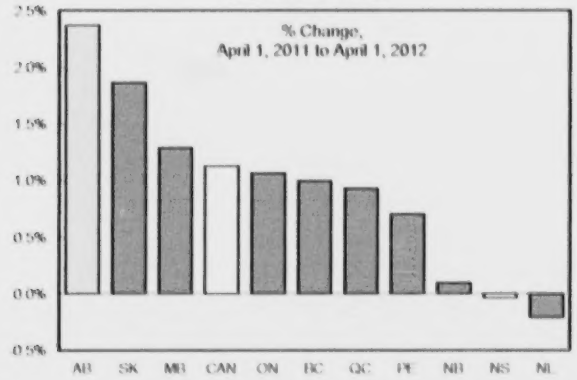
EXCHANGE RATES



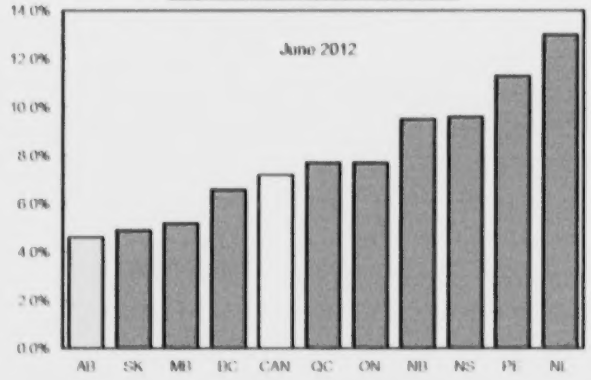
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2011	510	145	945	755	7,954	13,330	1,245	1,052	3,758	4,561	34,368
APRIL 1, 2012	509	146	945	755	8,028	13,472	1,261	1,072	3,847	4,606	34,756
Percent Change	-0.21	0.7	0.03	0.1	0.9	1.1	1.3	1.9	2.4	1.0	1.1
UNEMPLOYMENT RATE* (%)											
JUNE 2011	12.4	12.2	8.7	9.6	7.9	7.7	5.5	4.8	5.5	7.2	7.4
JUNE 2012	13.0	11.3	9.6	9.5	7.7	7.7	5.2	4.9	4.6	6.6	7.2
EMPLOYED* ('000s)											
JUNE 2011	222	72	453	350	3,965	6,762	622	526	2,089	2,269	17,329
JUNE 2012	230	73	453	355	3,986	6,782	628	537	2,144	2,322	17,510
Percent Change	4.0	1.1	0.1	1.5	0.5	0.3	1.0	2.1	2.7	2.3	1.0
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
APRIL 2011	35,820	8,620	32,320	34,020	174,670	182,030	13,530	10,850	37,480	67,110	597,400
APRIL 2012	33,660	8,200	30,060	32,130	152,090	149,230	12,620	9,220	24,630	56,000	513,740
Percent Change	-6.0	-4.9	-7.0	-5.6	-12.9	-18.0	-6.7	-15.0	-34.3	-16.6	-14.0

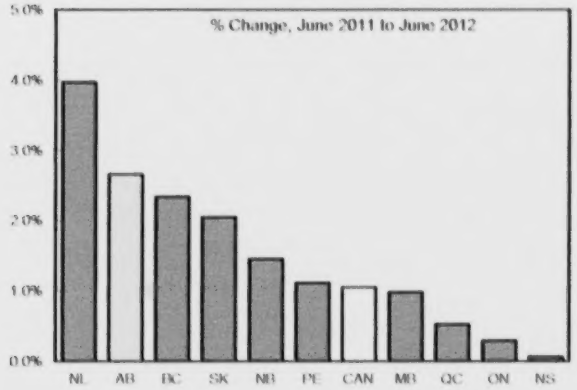
POPULATION



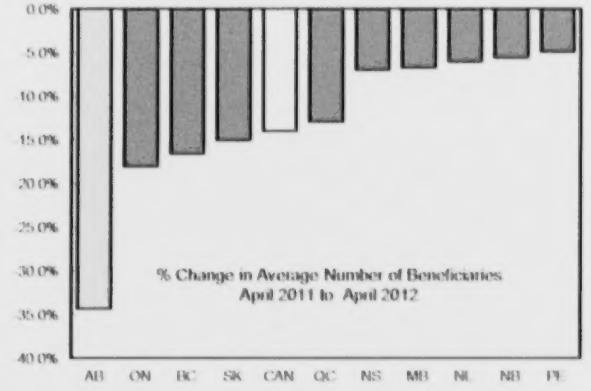
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



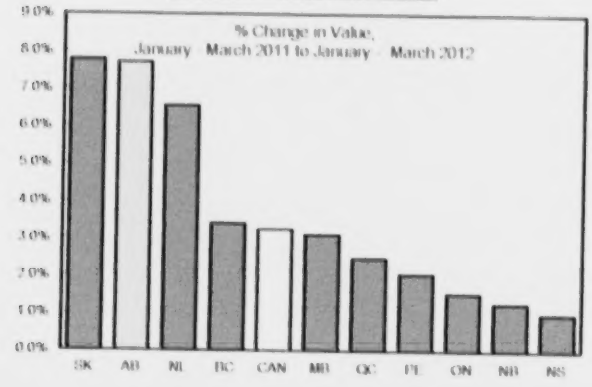
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

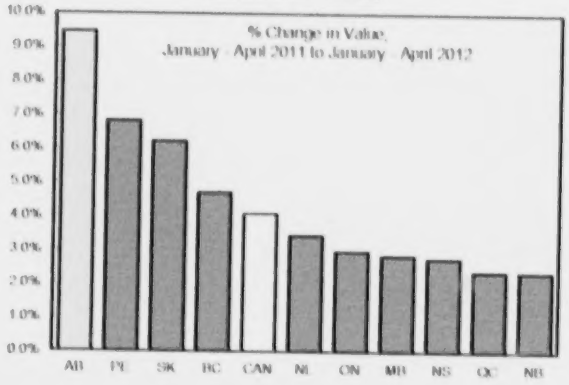
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - MARCH 2011	2,395	602	4,368	3,546	38,104	75,306	6,112	5,706	30,651	23,547	191,426
JANUARY - MARCH 2012	2,552	614	4,412	3,592	39,048	76,461	6,302	6,150	33,011	24,347	197,631
Percent Change	6.6	2.1	1.0	1.3	2.5	1.5	3.1	7.8	7.7	3.4	3.2
RETAIL TRADE* ($000,000)											
JANUARY - APRIL 2011	2,572	606	4,281	3,661	33,698	53,349	5,405	5,240	20,631	19,649	149,667
JANUARY - APRIL 2012	2,661	647	4,399	3,748	34,498	54,936	5,559	5,566	22,581	20,571	155,769
Percent Change	3.4	6.8	2.8	2.4	2.4	3.0	2.8	6.2	9.5	4.7	4.1
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - MAY 2011	12,387	2,233	18,711	16,275	173,948	242,091	18,881	19,480	86,929	64,661	655,596
JANUARY - MAY 2012	13,655	2,711	20,801	16,847	180,205	263,666	20,823	22,216	100,181	72,588	713,693
Percent Change	10.2	21.4	11.2	3.5	3.6	8.9	10.3	14.0	15.2	12.3	8.9
WHOLESALE TRADE* ($000,000)											
JANUARY - MAY 2011	1,296	181	2,550	1,979	35,186	91,669	4,806	6,799	21,806	16,908	183,455
JANUARY - MAY 2012	1,398	190	2,783	2,003	36,700	95,020	5,361	7,190	25,466	17,793	194,222
Percent Change	7.8	4.7	9.1	1.2	4.3	3.7	11.6	5.7	16.8	5.2	5.9

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

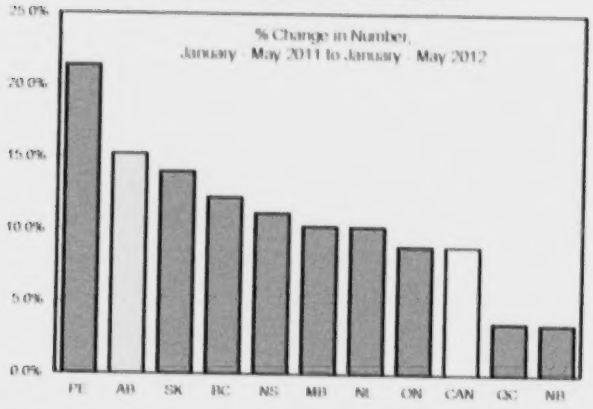
WAGES AND SALARIES*



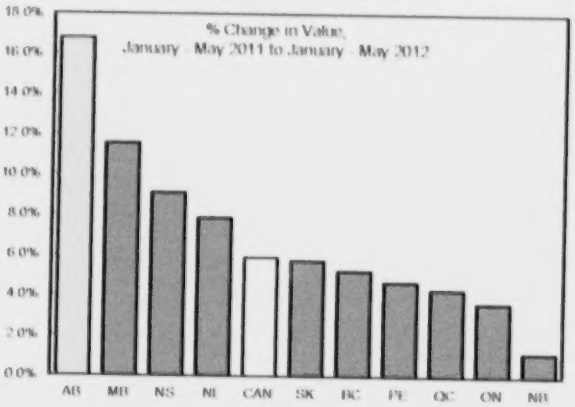
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

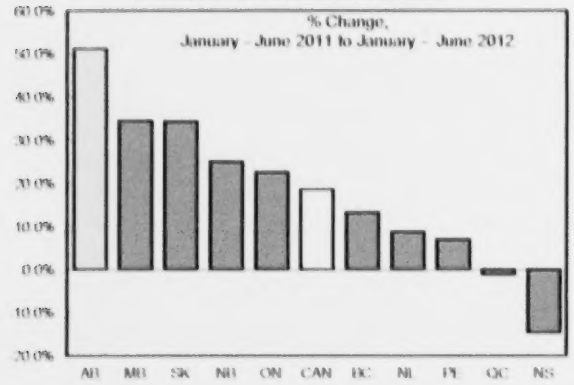


*Seasonally Adjusted

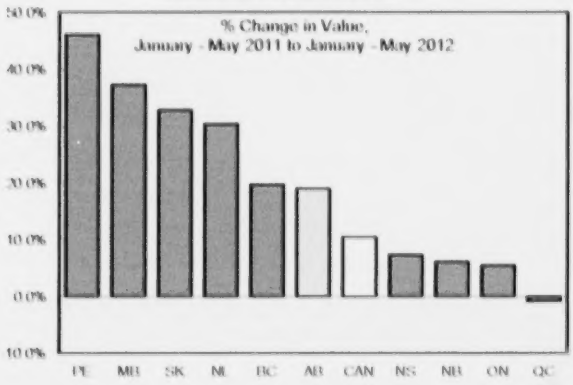
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - JUNE 2011	945	224	1,647	833	19,429	30,093	1,700	2,554	9,742	11,402	78,572
JANUARY - JUNE 2012	1,028	240	1,407	1,042	19,189	36,923	2,288	3,434	14,730	12,923	93,204
Percent Change	8.8	7.1	-14.6	25.1	-1.2	22.7	34.6	34.5	51.2	13.3	18.6
BUILDING PERMITS* ($000,000)											
JANUARY - MAY 2011	420	82	562	381	6,535	11,423	718	939	5,101	3,710	29,871
JANUARY - MAY 2012	548	119	603	405	6,478	12,053	985	1,247	6,068	4,442	33,005
Percent Change	30.5	46.1	7.4	6.1	-0.9	5.5	37.2	32.8	19.0	19.7	10.5
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - MAY 2011	2,326	486	4,568	8,093	57,671	104,675	6,274	4,911	28,159	15,731	232,918
JANUARY - MAY 2012	3,136	530	4,343	8,049	57,582	111,698	6,396	5,537	31,294	15,813	244,410
Percent Change	34.8	9.1	-4.9	-0.5	-0.2	6.7	1.9	12.7	11.1	0.5	4.9
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2011	39	139	179	128	1,750	2,259	1,430	3,195	2,712	519	12,349
JANUARY - MARCH 2012	41	135	186	129	1,750	2,506	1,641	4,005	3,478	568	14,440
Percent Change	5.9	-2.5	3.7	0.8	0.0	11.0	14.8	25.4	28.3	9.4	16.9

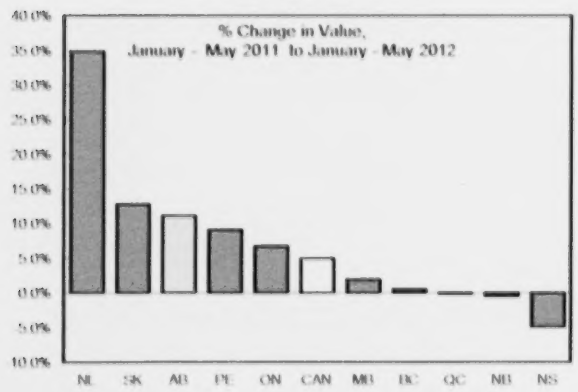
URBAN HOUSING STARTS



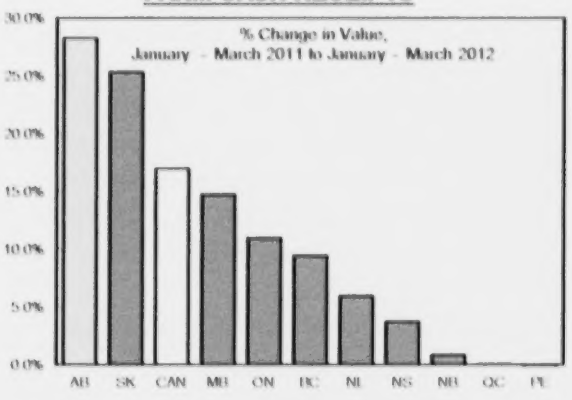
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

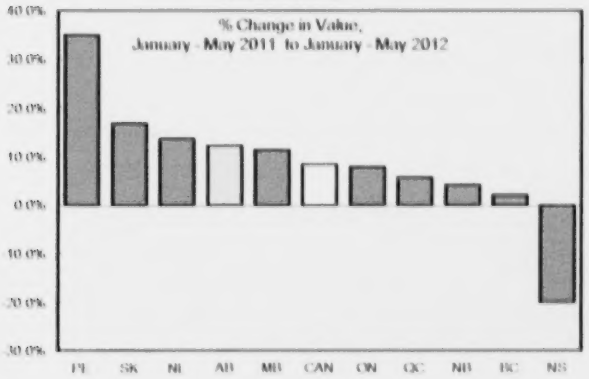


*Seasonally Adjusted

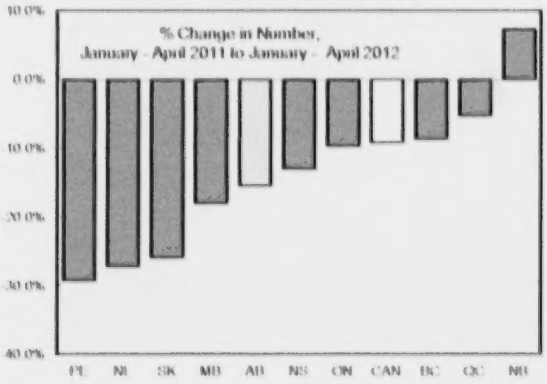
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - MAY 2011	4,565	251	1,888	6,227	24,376	63,093	4,568	11,513	36,701	12,726	166,932
JANUARY - MAY 2012	5,191	339	1,511	6,487	25,783	68,127	5,090	13,457	41,216	13,006	180,917
Percent Change	13.7	35.1	-20.0	4.2	5.8	8.0	11.4	16.9	12.3	2.2	8.4
CONSUMER BANKRUPTCIES (Number)											
JANUARY - APRIL 2011	749	212	1,322	921	8,932	8,571	517	467	2,534	2,922	27,113
JANUARY - APRIL 2012	545	150	1,150	988	8,465	7,738	424	346	2,141	2,668	24,633
Percent Change	-27.2	-29.2	-13.0	7.3	-5.2	-9.7	-18.0	-25.9	-15.5	-8.7	-9.1
BUSINESS BANKRUPTCIES (Number)											
JANUARY - APRIL 2011	14	4	42	12	561	442	19	36	95	63	1,288
JANUARY - APRIL 2012	8	7	26	20	503	385	11	38	84	77	1,258
Percent Change	-42.9	75.0	-38.1	66.7	-10.3	-12.9	-42.1	5.6	-11.6	22.2	-2.3
CONSUMER PRICE INDEX (2002=100)											
MAY 2011	121.5	123.9	123.2	120.5	118.9	120.9	119.5	122.6	126.1	117.1	120.6
MAY 2012	124.5	125.9	125.6	122.7	121.1	122.4	120.8	124.5	126.6	118.6	122.1
Percent Change	2.5	1.6	1.9	1.8	1.9	1.2	1.1	1.5	0.4	1.3	1.2

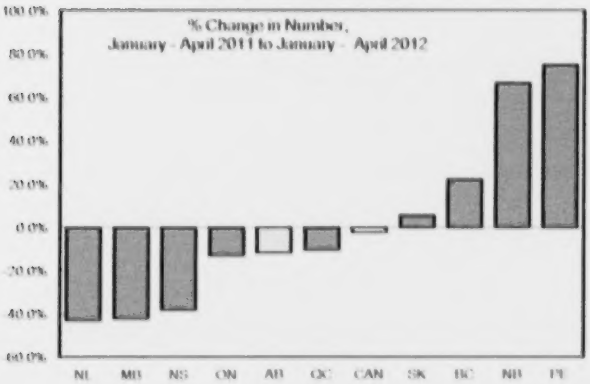
EXPORTS



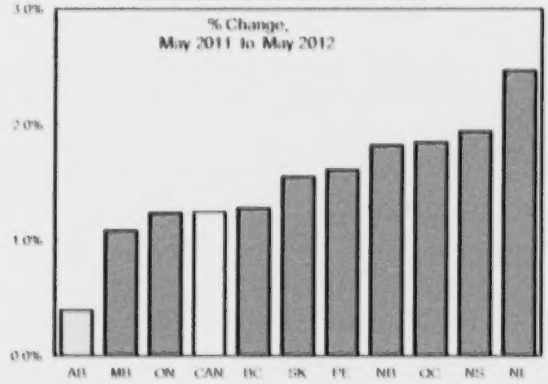
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



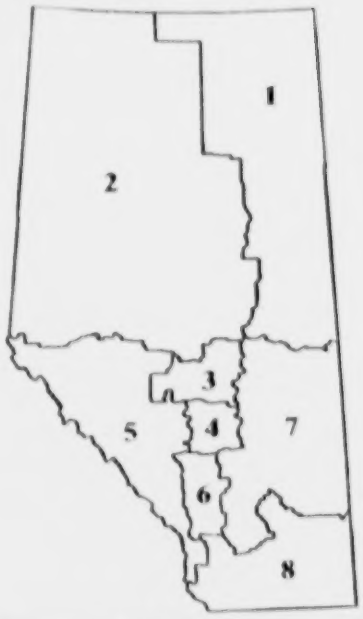
CONSUMER PRICE INDEX*



*Seasonally Adjusted

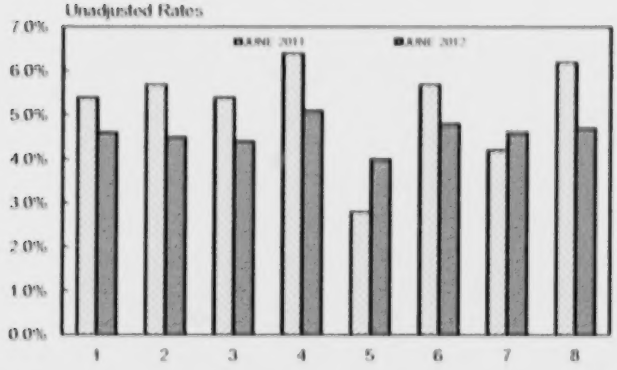
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JUNE 2011	JUNE 2012
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	84.5	84.3
2) Athabasca - Grande Prairie	144.5	137.5
3) Edmonton Region	726.9	748.7
4) Red Deer Region	112.0	114.8
5) Banff - Jasper - Rocky Mountain House	56.3	54.6
6) Calgary Region	820.8	853.4
7) Camrose - Drumheller	112.1	114.8
8) Lethbridge - Medicine Hat	148.0	153.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	80.0	80.4
2) Athabasca - Grande Prairie	136.3	131.3
3) Edmonton Region	687.5	716.1
4) Red Deer Region	104.8	108.9
5) Banff - Jasper - Rocky Mountain House	54.8	52.3
6) Calgary Region	774.0	812.7
7) Camrose - Drumheller	107.5	109.5
8) Lethbridge - Medicine Hat	138.9	145.8
Unemployment Rate		
1) Wood Buffalo - Cold Lake	5.4%	4.6%
2) Athabasca - Grande Prairie	5.7%	4.5%
3) Edmonton Region	5.4%	4.4%
4) Red Deer Region	6.4%	5.1%
5) Banff - Jasper - Rocky Mountain House	2.8%	4.0%
6) Calgary Region	5.7%	4.8%
7) Camrose - Drumheller	4.2%	4.6%
8) Lethbridge - Medicine Hat	6.2%	4.7%
Participation Rate		
1) Wood Buffalo - Cold Lake	82.4%	80.1%
2) Athabasca - Grande Prairie	75.9%	71.7%
3) Edmonton Region	72.8%	73.3%
4) Red Deer Region	72.7%	73.3%
5) Banff - Jasper - Rocky Mountain House	78.4%	75.7%
6) Calgary Region	74.1%	75.3%
7) Camrose - Drumheller	71.9%	73.2%
8) Lethbridge - Medicine Hat	67.6%	69.1%

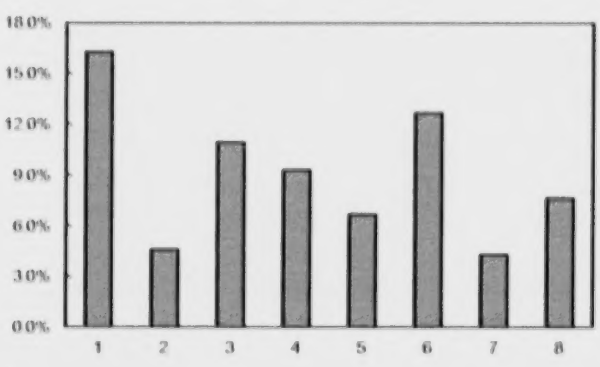


Population (July 1, 2011)	
1) Wood Buffalo - Cold Lake	141,450
2) Athabasca - Grande Prairie	260,334
3) Edmonton Region	1,238,763
4) Red Deer Region	198,999
5) Banff - Jasper - Rocky Mountain House	91,206
6) Calgary Region	1,362,370
7) Camrose - Drumheller	202,564
8) Lethbridge - Medicine Hat	283,667
5-year Population Growth (2006-2011)	
1) Wood Buffalo - Cold Lake	16.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	10.9%
4) Red Deer Region	9.3%
5) Banff - Jasper - Rocky Mountain House	6.7%
6) Calgary Region	12.7%
7) Camrose - Drumheller	4.3%
8) Lethbridge - Medicine Hat	7.6%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

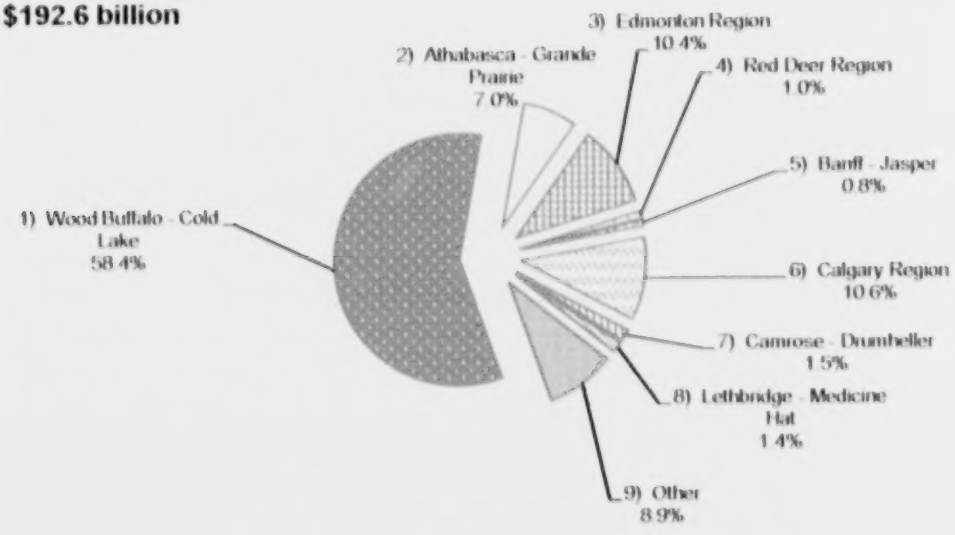
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed

MAJOR CONSTRUCTION PROJECTS	MAY	
Investment ($ 000,000)	2011	2012
1) Wood Buffalo - Cold Lake	104,927.7	112,473.8
2) Athabasca - Grande Prairie	9,255.4	13,424.4
3) Edmonton Region	20,247.9	20,125.8
4) Red Deer Region	1,659.0	1,838.3
5) Banff - Jasper	1,312.2	1,481.2
6) Calgary Region	24,383.1	20,464.0
7) Camrose - Drumheller	2,948.3	2,984.2
8) Lethbridge - Medicine Hat	3,194.6	2,606.9
9) Other	18,539.0	17,199.4
Total	186,467.2	192,598.0

BUILDING PERMITS ($000,000)	JANUARY - MAY			APRIL			MAY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
1) Wood Buffalo - Cold Lake	410.4	651.2	58.7	64.9	152.3	134.6	124.0	190.1	53.3
2) Athabasca - Grande Prairie	190.7	304.5	59.7	32.8	63.6	94.0	72.5	100.1	38.0
3) Edmonton Region	1,700.6	1,876.0	10.3	355.0	302.4	-14.8	599.8	528.1	-12.0
4) Red Deer Region	113.1	199.4	76.3	23.9	31.7	32.9	29.5	52.0	76.3
5) Banff - Jasper	65.9	39.7	-39.8	9.3	14.2	52.3	13.2	10.6	-19.5
6) Calgary Region	2,179.7	2,504.0	14.9	405.8	729.5	79.8	323.0	597.9	85.1
7) Camrose - Drumheller	123.7	152.8	23.5	24.7	48.0	94.8	32.4	47.7	47.1
8) Lethbridge - Medicine Hat	123.3	169.3	37.3	21.3	31.1	45.8	50.2	66.2	31.8
Total	4,907.4	5,896.9	20.2	937.6	1,372.8	46.4	1,244.7	1,592.8	28.0

MAJOR CONSTRUCTION PROJECTS (MAY 2012)

Total: $192.6 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* ($000,000)
2002	5.3	1,676	32,489	63,400	693	37,663	4,610	204,806	36,987
2003	5.1	1,732	33,931	66,266	717	39,318	4,727	194,451	39,967
2004	4.7	1,778	28,869	72,707	741	43,349	5,030	196,153	44,941
2005	4.0	1,827	22,378	82,878	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871	61,487	6,410	257,050	60,587
2008	3.6	2,053	17,702	115,487	923	61,614	6,618	238,413	66,361
Jan09	4.8	2,066	25,680	9,458	948	4,738	556	13,151	5,256
Feb09	5.7	2,041	34,180	9,374	965	4,664	549	11,102	5,012
Mar09	5.9	2,036	44,010	9,275	964	4,606	541	15,152	4,829
Apr09	6.3	2,030	50,940	9,213	936	4,618	542	17,076	4,827
May09	6.8	2,025	56,630	9,193	944	4,656	542	18,423	4,450
Jun09	6.9	2,019	62,860	9,142	954	4,721	540	17,229	4,606
Jul09	7.2	2,014	62,310	9,099	942	4,716	560	17,005	4,510
Aug09	7.2	2,014	58,030	9,016	934	4,693	547	16,124	4,509
Sep09	6.8	2,021	71,770	9,094	953	4,731	545	15,893	4,475
Oct09	7.1	2,006	73,120	9,097	950	4,744	536	16,167	4,413
Nov09	7.3	2,015	72,090	9,163	963	4,755	542	13,572	4,538
Dec09	6.7	2,021	67,050	9,225	949	4,836	526	15,874	4,633
Avg./Sum	6.6	2,025	56,556	110,348	950	56,478	6,527	186,768	56,059
Jan10	6.6	2,010	59,060	9,310	959	4,951	546	12,525	4,754
Feb10	6.8	1,999	55,610	9,405	973	4,952	542	13,770	4,924
Mar10	7.4	1,996	52,630	9,511	979	4,963	551	17,476	4,991
Apr10	7.6	2,002	50,540	9,645	999	4,876	545	18,254	5,021
May10	6.7	2,012	49,260	9,643	989	4,873	557	19,293	4,933
Jun10	6.6	2,019	48,680	9,651	992	4,880	563	19,503	5,014
Jul10	6.3	2,026	47,370	9,702	1,001	4,899	554	18,748	5,130
Aug10	6.5	2,024	45,900	9,764	1,002	4,970	557	18,491	5,282
Sep10	6.2	2,021	48,020	9,833	1,005	5,018	558	18,079	5,472
Oct10	5.9	2,038	47,210	9,910	1,004	5,058	566	16,117	5,462
Nov10	5.6	2,033	46,930	9,928	1,003	5,214	558	16,009	5,560
Dec10	5.5	2,032	46,130	9,970	1,012	5,202	570	16,272	5,572
Avg./Sum	6.6	2,018	49,778	116,271	993	59,856	6,665	204,537	62,116
Jan11	5.9	2,054	44,120	10,091	1,030	5,084	567	13,124	5,535
Feb11	5.7	2,068	42,180	10,216	1,030	5,141	579	13,728	5,511
Mar11	5.7	2,064	38,960	10,308	1,023	5,162	589	19,544	5,655
Apr11	5.9	2,060	37,480	10,406	1,031	5,243	593	20,364	5,502
May11	5.4	2,069	34,490	10,422	1,043	5,266	596	20,169	5,779
Jun11	5.5	2,091	34,310	10,408	1,028	5,278	604	22,212	5,934
Jul11	5.5	2,103	32,300	10,463	1,032	5,250	606	19,387	5,948
Aug11	5.6	2,110	32,360	10,624	1,051	5,331	592	20,191	6,031
Sep11	5.3	2,118	30,190	10,677	1,044	5,422	604	19,426	6,157
Oct11	5.1	2,126	29,460	10,765	1,053	5,587	610	19,351	6,398
Nov11	5.0	2,130	29,410	10,816	1,050	5,638	609	18,686	6,309
Dec11	4.9	2,133	29,490	10,915	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,094	34,563	126,113	1,039	64,006	7,173	224,147	71,015
Jan12	4.9	2,135	29,260	10,885	1,056	5,649	630	16,217	6,289
Feb12	5.0	2,128	27,650	10,996	1,055	5,615	634	16,586	6,310
Mar12	5.3	2,132	26,390	11,130	1,054	5,664	635	22,061	6,280
Apr12	4.9	2,143	24,630		1,067	5,654	641	20,591	6,576
May12	4.5	2,153						24,726	
Jun12	4.6	2,144							
Jul12									
Aug12									
Sep12									
Oct12									
Nov12									
Dec12									
Avg./Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m^3)	Oil/Equiv. (Tsds m^3)	
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	23,942	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,114	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,349	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,552	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,007	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,919	2,017	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,819	2,455	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,316	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	3,992	2,490	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,761	2,241	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,243	22,685	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,527	746	263	281	6,298	11,775	11,922	401
Feb12	4,476	2,103	976	406	361	6,359	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,362	11,027	11,446	338
Apr12	6,191	2,932	1,373	699	299	6,219	10,512	11,640	141
May12	6,984	2,540	1,593	561	525	6,056		11,885	88
Jun12	6,400	2,776							139
Jul12									
Aug12									
Sep12									
Oct12									
Nov12									
Dec12									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sum	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,594	378	8,150	36,397	2,729	867,389
Jan11	89.58	3.49	7,454	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,776	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,863	26	680	5,180	251	46,012
Apr11	110.04	3.30	6,858	17	640	2,646	225	45,698
May11	101.36	3.39	7,477	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,590	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,735	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,110	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,929	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,657	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,933	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,795	18	483	3,151	243	55,522
Avg./Sum	95.12	3.57	92,176	264	7,029	38,381	2,942	827,499
Jan12	100.32	2.56	8,561	20	517	3,512	297	38,926
Feb12	102.26	2.13	7,948	25	533	3,126	265	41,741
Mar12	106.21	1.83	8,630	19	568	3,610	302	50,294
Apr12	103.35	1.63	8,314	20	523	3,249	307	47,803
May12	94.72	1.58	7,763			3,431	301	
Jun12	82.41					3,200	283	
Jul12								
Aug12								
Sep12								
Oct12								
Nov12								
Dec12								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
								Canada	U.S.
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	(%)	(%)
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0389	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12	126.6	147.9	152.3	127.0	126.2	1.0098	1.2918	3.00	3.25
Jun12						1.0281	1.2892	3.00	3.25
Jul12									
Aug12									
Sep12									
Oct12									
Nov12									
Dec12									
Avg./Sum									

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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